

IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

UNITED STATES OF AMERICA	:	CRIMINAL NO. _____
v.	:	DATE FILED: _____
DAVID NELSON	:	VIOLATION:
LANDUS NELSON	:	18 U.S.C. § 1344 (bank fraud - 1 count)
	:	18 U.S.C. § 2 (aiding and abetting)

I N F O R M A T I O N

COUNT ONE

THE UNITED STATES ATTORNEY CHARGES THAT:

At all times material to this information:

1. Citizens Bank was a financial institution, the deposits of which were insured by the Federal Deposit Insurance Corporation, certificate number 57282.
2. Rising Star Enterprises ("RSE"), 643 North 33rd Street, Philadelphia, Pennsylvania, was a business owned and operated by defendants DAVID NELSON and LANDUS NELSON. RSE was engaged in the purchase of real estate in need of repair on behalf of investors who obtained financing through financial institutions arranged by RSE.
3. From on or about February 9, 2006 through in or about April 2006, in the Eastern District of Pennsylvania, defendants

DAVID NELSON
and
LANDUS NELSON

knowingly executed, and attempted to execute, and aided and abetted the execution and attempted

execution of, a scheme to defraud Citizens Bank and to obtain monies owned by and under the care, custody, and control of Citizens Bank by means of false and fraudulent pretenses, representations, and promises.

THE SCHEME

3. From on or about February 9, 2006 through in or about April 2006, defendants DAVID NELSON and LANDUS NELSON, on behalf of RSE, fraudulently submitted applications for unsecured lines of credit in amounts between \$15,000 and \$25,000 from Citizens Bank using the names of approximately six victim individuals. These victims had not requested or authorized RSE and defendants DAVID NELSON and LANDUS NELSON to invest in real estate and to obtain lines of credit from Citizens Bank.

4. After successfully obtaining the fraudulent lines of credit, defendants DAVID NELSON and LANDUS NELSON then deposited and cashed checks totaling approximately \$105,000 drawn on the lines of credit in accounts under their control at Citizens Bank.

5. By depositing and cashing the checks drawn against the fraudulently obtained lines of credit totaling approximately \$120,000, defendants DAVID NELSON and LANDUS NELSON took approximately \$105,000 from Citizens Bank.

All in violation of Title 18, United States Code, Sections 1344 and 2.

LAURIE MAGID
Acting United States Attorney